Retirement Village Contract Advice

Deciding to enter into a contract for a unit in a retirement village is a big decision.  The contracts are lengthy and wordy.

We can help you to identify the key issues that relate to your contract such as:

* What is the initial contribution – how is paid?
* What are the ongoing charges?
* Is there a sinking fund?
* How much do you get back when you leave?  How is it paid to you and when?
* Can you alter your residence?
* Who is responsible for maintenance?  What about the garden?
* Can you use your own agent to sell the unit?
* What if there is capital gain, or a loss?

These are just some of the issues that arise in the contracts.